

CENTRAL  
ASI  
METALS  
PLC

# 中国矿业俱乐部 演讲报告

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October 2020

# 中亚金属公司 (CENTRAL ASIA METALS, CAML) 业务版图




**北马其顿**

- 人口210万
- 人均国内生产总值6143美元



**哈萨克斯坦**

- 人口1830万
- 人均国内生产总值11165美元



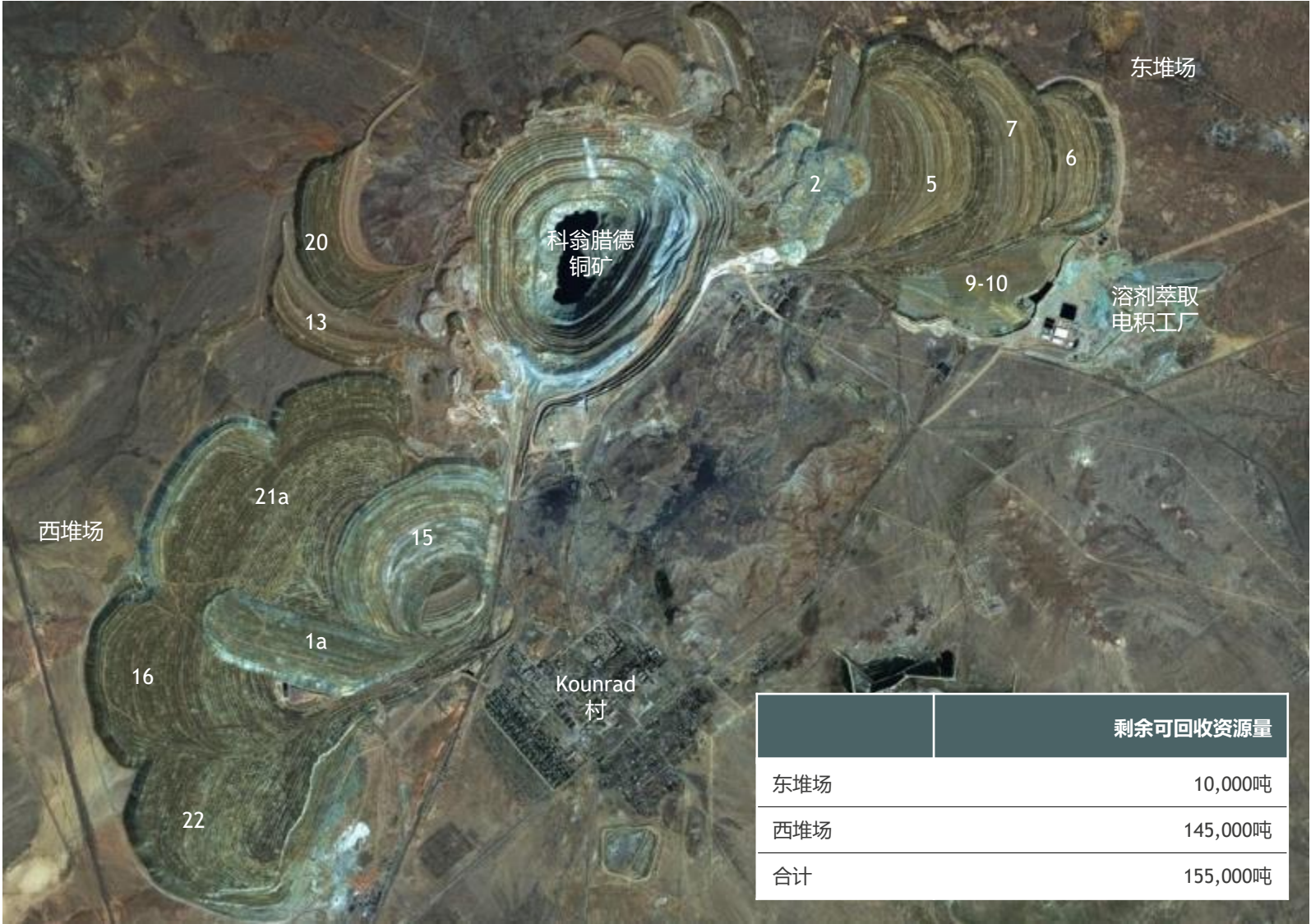
**萨萨 (SASA) 项目(100%权益)**

- 马其顿东北部地下锌铅矿
- 于1960年代开始生产
- 年产精矿锌金属量23000-25000吨、铅金属量29000-32000吨
- 矿山服务年限至2038年 (储量和资源)
- 2019年产量, 锌23369吨, 铅29201吨

**科翁腊德 (KOUNRAD) 项目(100%权益)**

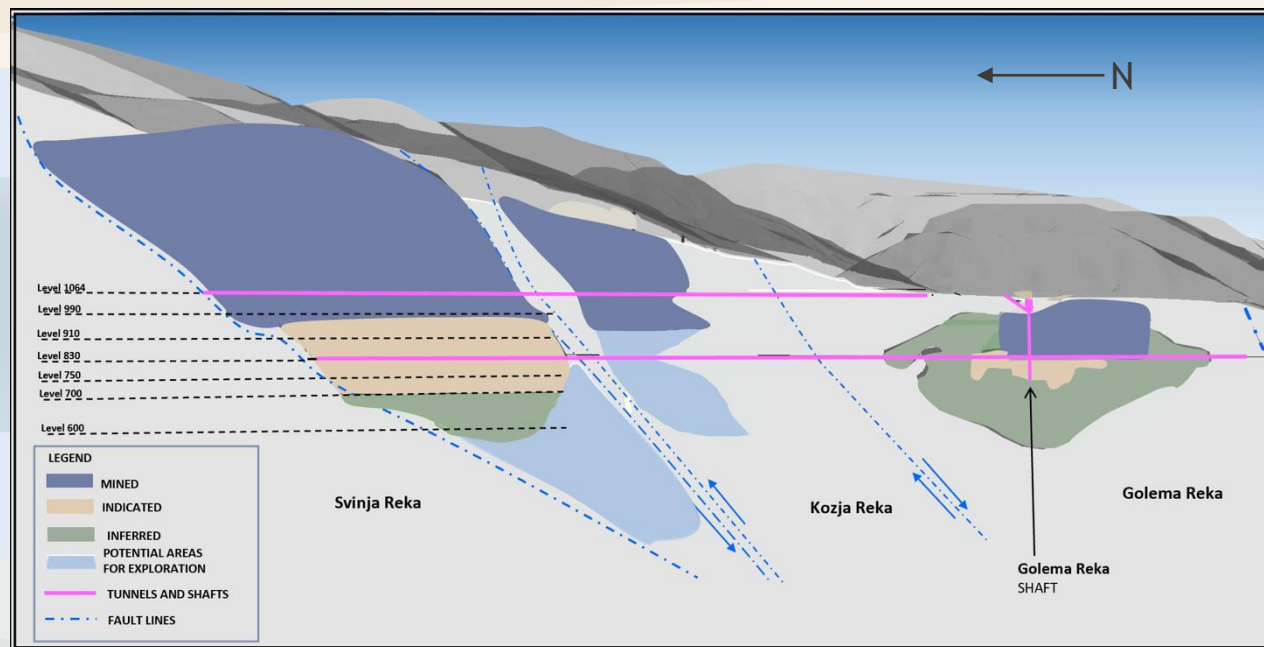
- 位于哈萨克斯坦中部的就地堆浸和溶剂萃取电积工艺设施
- 投产已经8年
- 生产12500-14000吨铜, 是全球成本最低的生产商之一
- 服务年限至2034年
- 2019年产量, 13771吨铜

# 科翁腊德铜矿



## 矿山服务年限长

- 储量和资源可以持续到2038年
- 矽卡岩型矿床
- 机械化地下矿山
- 目前，正在采用的是分段崩落法开采，并计划过渡到充填开采法
- 采用单臂钻机和柴油装载机
- 目前，矿石要么用卡车（30%）运输，要么用皮带提升（70%）到地面，计划在未来采用更有效的专门斜坡道运输方式（有待董事会批准）
- 当前主要运输地点在830中段水平
- 竖井位于Golema Reka



### Svinja Reka

原生矿体

当前生产区域

### Kozja Reka

2019年勘探性钻探计划  
(先前曾经于1966-1989年开采过)

### Golema Reka

控制与推断资源  
(曾经于1980-2010年开采过)



# 2020年上半年亮点

## 在挑战性环境下表现出色

- 2020年上半年产量稳定
- 在不利的全球环境下，实现了强劲的息税折旧摊销前利润率和现金产生能力
  - 息税折旧摊销前利润4250万美元（2019年上半年：5670万美元）
  - 息税折旧及摊销前利润率56%（2019年上半年：63%）
  - 自由现金流2110万美元（2019年上半年：3550万美元）
  - 展示了CAML业务的基本实力
- 快速去杠杆化
  - 2020年上半年债务偿还1920万美元（2019年上半年：1920万美元）
  - 2020年6月30日净债务5880万美元（2019年12月：8020万美元）
  - 2020年6月30日现金4400万美元-包括1000万美元透支额（2019年12月：3260万美元）
- 重视员工的健康与安全
  - 现场对新冠肺炎疫情积极应对
  - 2020年上半年，实现了零损害工时事故
- 矿山研究结论是，将于近期开始向充填开采法过渡

2020年上半年收入

**7540万美元**

2019年上半年：8990万美元

2020年上半年  
EBITDA

**4250万美元**

2019年上半年：5670万美元

2020年上半年净债务

**5880万美元**

2019年上半年：8020万美元

2020年上半年总债务

**9900万美元**

2019年：1.080亿美元

2020年上半年LTIFR

**0.00**

2019年上半年：0.89

铜产量

**6,607吨**

2019年上半年：6594吨

锌产量

**12203吨**

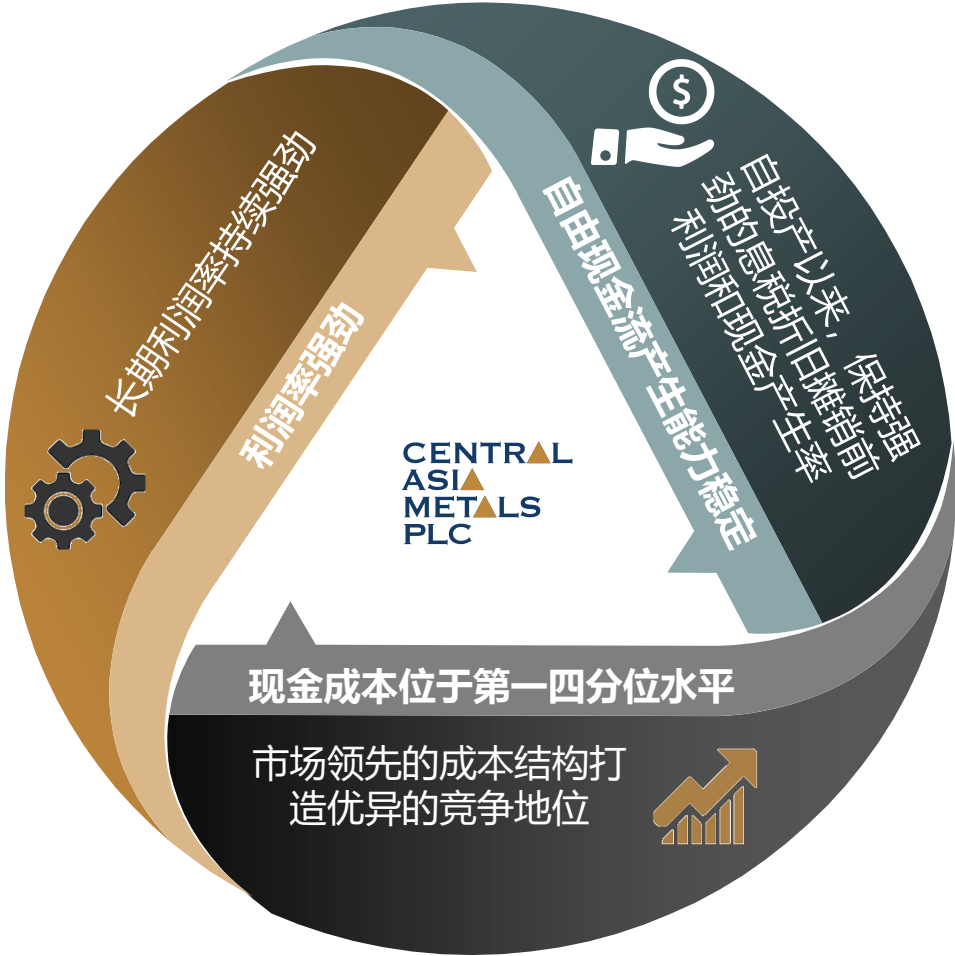
2019年上半年：11517吨

铅产量

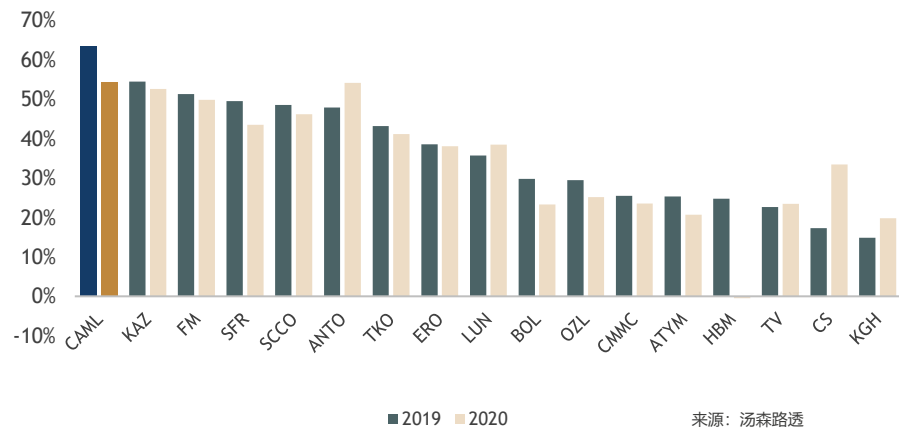
**15140吨**

2019年上半年：14357吨

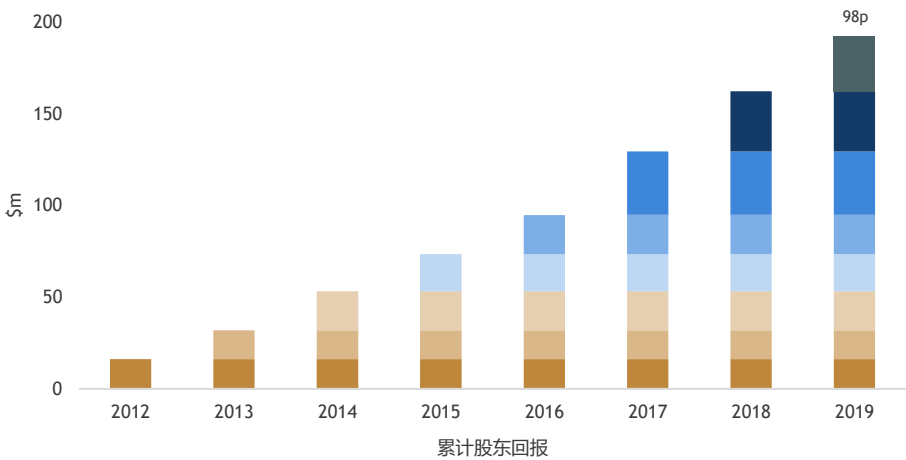
# 为股东提供价值



## 息税折旧及摊销前利润率处于行业前列



## 长期股息派发记录



# 首次发布可持续发展报告

## 通过管理实现价值

- 公司治理、商业道德
- 可持续性管理

## 维护健康和安全

- 安全
- 职业健康与福利

## 关注员工

- 留住员工与发展员工
- 奉行多样性和包容性



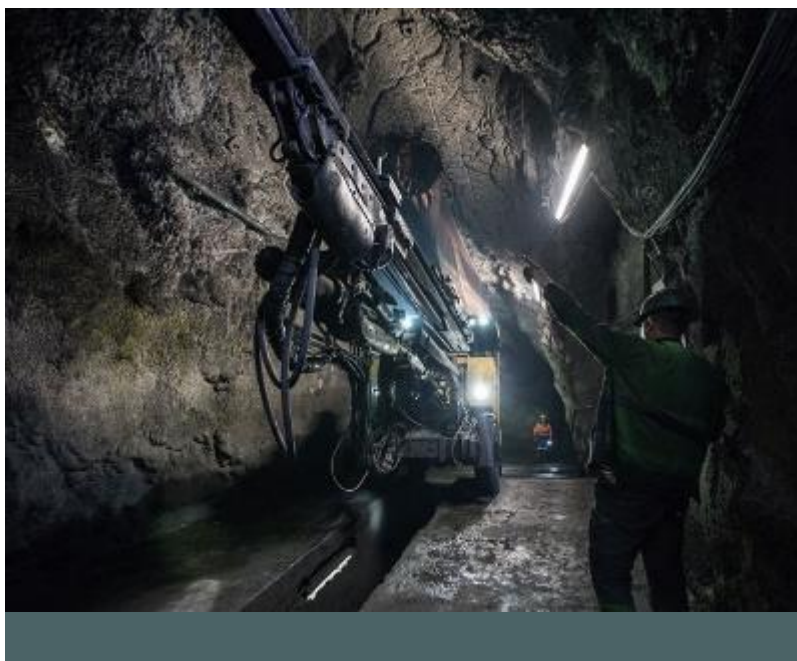
## 爱护环境

- 重视能源使用和气候变化
- 预防空气质量与污染
- 合理用水
- 实施废物管理
- 坚持复垦和生物多样性

## 为社区释放价值

- 社区参与和发展
- 社会投资
- 经济增加值
- 供应链





科翁腊德2020年铜生产目标

13500-14000吨

萨萨矿2020年锌生产目标

23000-25000吨

萨萨矿2020年铅生产目标

30000-32000吨

## CAML，一家强大而可持续的企业

- 2020年上半年运营表现强劲
  - 审查确定了萨萨铅锌矿最有效的长期发展途径
- 生产成本较低
  - 生产的金属为现代生活所必需的金属
  - 安全
  - 可持续
- 资本配置优先事项
  - 中期股息决定推迟派发，等待尾矿库4事故进一步明确
  - 去杠杆化
  - 寻找增长机会
- 2020年下半年展望
  - 尾矿库4事件正在调查中
  - 面对新冠肺炎疫情挑战，员工福利仍然是重中之重
  - 金属价格环境正在不断改善

The graphic on the left is a vertical rectangle with a background of horizontal bands in shades of brown, tan, blue, and grey. The company name is in the top brown band, and the Chinese characters are in a dark blue band.

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